

BY-LAW No. 71

TO AUTHORIZE THE BORROWING OF MONEY TO MEET CURRENT
ORDINARY EXPENDITURE FOR THE YEAR.

WHEREAS it is deemed necessary by the Council of the Corporation of
the TOWNSHIP of WESTMEATH to borrow an
amount not at any time to exceed the sum of

THIRTY--THOUSAND--- dollars
to meet the current ordinary expenditure of the Corporation and the sums required
to be raised in the current year for High and Public School purposes until the taxes are
collected.

AND WHEREAS the amount heretofore borrowed by the Corporation and
outstanding (if any) for the purposes aforesaid and the amount hereby authorized
to be borrowed do not exceed the amount which may be lawfully borrowed under
Section 334 of the Municipal Act, Chapter 233 Revised Statutes of Ontario, 1927,
and Amending Acts.

BE IT THEREFORE ENACTED as a By-law by the said Council as follows:

1. That the Head and the Treasurer of the said Corporation be and they are hereby authorized
to borrow from The Bank of Nova Scotia on the note of the Corporation, or by way of overdraft, or
otherwise, an amount not at any time to exceed the sum of Thirty--Thousand-- dollars
(\$ 30,000.00) until such time as the taxes levied, or to be levied, shall be collected and applied
to repay such advance.

2. That the said sum may be borrowed in one amount or in such sums from time to time as may
be found expedient and at such rate of interest as may be agreed on between the Head and the Treasurer
and the said Bank.

3. That the Head and the Treasurer may draw, make and deliver promissory notes, bills or
other securities and documents as may be agreed on, to secure the sum or sums borrowed from time to
time under this By-law.

4. That the Head and the Treasurer may enter into an agreement with the said Bank, sealed
with the corporate seal and signed on behalf of the said Corporation by the Head and the Treasurer,
providing for the borrowing of the said sum by the said Corporation, and the repayment of the same
on or before the last business day of the current year, together with all other terms relating to such
borrowing and repayment as the said Head and Treasurer may deem necessary.

PASSED by the said Council this Eleventh day of January
in the year of our Lord, one thousand nine hundred and Thirty--two

L. S.

A. Dawson Clerk

{ Mayor, Warden
or Reeve, as the
case may be }

DATED Jan 11th A. D. 19 32

BY-LAW NUMBER 710

OF

THE MUNICIPAL CORPORATION
OF THE Township OF
Westmeath

TO AUTHORIZE THE BORROWING
OF MONEY TO MEET CURRENT
ORDINARY EXPENDITURE FOR
THE YEAR. 1932

BY-LAW No. 71

TO AUTHORIZE THE BORROWING OF MONEY TO MEET CURRENT
ORDINARY EXPENDITURE FOR THE YEAR.

WHEREAS it is deemed necessary by the Council of the Corporation of
the TOWNSHIP of WESTMEATH to borrow the
sum of THIRTY-THOUSAND dollars
to meet the current ordinary expenditure of the Corporation and the sums required
to be raised in the current year for High and Public School purposes until the taxes are
collected.

AND WHEREAS the amount heretofore borrowed by the Corporation and
outstanding (if any) for the purposes aforesaid and the amount hereby authorized
to be borrowed do not exceed the amount which may be lawfully borrowed under
Section 334 of the Municipal Act, Chapter 233 Revised Statutes of Ontario, 1927,
and Amending Acts.

BE IT THEREFORE ENACTED as a By-law by the said Council as follows:

1. That the Head and the Treasurer of the said Corporation be and they are hereby authorized to borrow from The Bank of Nova Scotia on the note of the Corporation, or by way of overdraft, or otherwise, the sum of THIRTY-THOUSAND dollars (\$ 30,000.00) until such time as the taxes levied, or to be levied, shall be collected and applied to repay such advance.
2. That the said sum may be borrowed in one amount or in such sums from time to time as may be found expedient and at such rate of interest as may be agreed on between the Head and the Treasurer and the Bank.
3. That the Head and the Treasurer may draw, make and deliver promissory notes, bills or other securities and documents as may be agreed on, to secure the sum or sums borrowed from time to time under this By-law.
4. That the Head and the Treasurer may enter into an agreement with the said Bank, sealed with the corporate seal and signed on behalf of the said Corporation by the Head and the Treasurer, providing for the borrowing of the said sum by the said Corporation, and the repayment of the same on or before the last business day of the current year, together with all other terms relating to such borrowing and repayment as the said Head and Treasurer may deem necessary.

PASSED by the said Council this Eleventh day of January
in the year of our Lord, one thousand nine hundred and Thirty-two

A. Dawson Clerk

{ Mayor, Warden }
or Reeve, as the }
case may be } *John L. M. Lean*



DATED January 11th A. D. 19 32

BY-LAW NUMBER 71

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THE MUNICIPAL CORPORATION
OF THE OF

TO AUTHORIZE THE BORROWING
OF MONEY TO MEET CURRENT
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